

ASX announcement.

Growthpoint Properties Australia (ASX: GOZ)

27 February 2020

Growthpoint Properties Australia fund payment notice (foreign residents) - distribution for the half year ended 31 December 2019 (1H20).

This information is only applicable to foreign securityholders and other entities that are obliged to deduct withholding tax on payments made to foreign residents. Australian resident securityholders should refer to their annual tax statement for details of the full year tax components of distributions paid, which will be sent on or around 31 August 2020.

A distribution of 11.8 cents per stapled security for 1H20 will be paid to eligible securityholders on 28 February 2020. This distribution is made up of a fully franked dividend of 1.0 cent per share and a distribution of 10.8 cents per unit.

For the purposes of Section 12A-15 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a "fund payment" amount of 5.52 cents per stapled security.

Details of the tax components for Growthpoint Properties Australia's distribution for 1H20 are as follows:

Growthpoint Australian income	Total cash distribution	Component subject to fund payment withholding tax	Component subject to other non- resident withholding tax
Tax deferred component	5.2350	-	-
Interest component	0.0450	-	0.0450
Capital gains discount (CGT concession)	0.0000	-	-
Net capital gain	0.0000	-	-
Rental income	5.5200	5.5200	-
Total distribution	10.8000	5.5200	0.0450

* all amounts are shown as cents per stapled security

This announcement was authorised by Timothy Collyer, Managing Director.

For further information, please contact:

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Growthpoint provides spaces for people to thrive. For more than 10 years, we've been investing in high-quality industrial and office properties across Australia. Today, we own and manage 58 properties, valued at approximately \$4.2 billion.

We actively manage our portfolio. We invest in our existing properties, ensuring they meet our tenants' needs now and into the future. We are also focused on growing our property portfolio.

We are committed to operating in a sustainable way and reducing our impact on the environment.

Growthpoint is a real estate investment trust (REIT), listed on the ASX, and is part of the S&P/ASX 200. Moody's has issued us with an investment-grade rating of Baa2 for senior secured debt.