Media **release**

Growthpoint Properties Australia (ASX: GOZ)

20 November 2026

Growthpoint diversifies direct portfolio into retail with Cammeray Square acquisition

Growthpoint Properties Australia has agreed to acquire Cammeray Square, a Harris Farm Markets anchored neighbourhood shopping centre on Sydney's Lower North Shore, for $54.0 million.[1]

The centre will be the first retail asset in Growthpoint's $4.0 billion directly held portfolio.

Growthpoint's Chief Executive Officer and Managing Director, Ross Lees, said, "The Board and management have identified retail as a target sector to grow and, over time, we intend to allocate further into this sector across both our directly held portfolio and funds management platform."

Part of a mixed-use development of four buildings surrounding a central plaza, the 100% occupied centre offers 5,055 square metres of gross lettable area, including 15 convenience-led specialty stores, a medical precinct, a childcare centre and a gym.

Located on the corner of Miller and Amherst streets, approximately 4.3 kilometres north of the Sydney CBD, the centre serves a well-established catchment with limited new competing retail supply expected.

Growthpoint is acquiring the property on a 6.9% initial income yield.

"Cammeray Square allows us to deploy our existing retail asset management expertise and increase our Securityholders' exposure to the defensive convenience retail sector," Mr Lees said.

Settlement is expected in early 2027.

-ENDS-

View the ASX announcement here

Download images here

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[1] Cammeray Square is being acquired from Fortius Cammeray Trust, a fund managed by Growthpoint. The transaction was conducted in accordance with Growthpoint's Conflicts of Interest and Related Party Transactions policy, supported by an independent valuation process.

About Growthpoint

creating value **beyond real estate**

Since 2009, Growthpoint has been investing in high-quality real estate. Growthpoint manages high-quality office, industrial and retail properties, both in its directly owned portfolio and through its funds management business on behalf of third-party wholesale and institutional investors.

Growthpoint Properties Australia (ASX: GOZ) is an internally managed real estate investment trust (REIT), listed on the ASX. It is part of the S&P/ASX 300 and holds a Moody's Baa2 rating for its senior secured bank credit facility and achieved its Net Zero Target by 1 July 2025 across directly owned operationally controlled office assets and corporate activities.