12 October 2023

Growthpoint Properties Australia releases FY23 Sustainability Report

Growthpoint Properties Australia (Growthpoint or the Group) is pleased to release its FY23 Sustainability Report.

Growthpoint made important steps towards its 2025 net zero emissions target. This includes the successful implementation of an energy procurement strategy and near completion of solar installations at seven office assets. Importantly, our portfolio maintained an impressive average NABERS Energy rating of 5.2 stars. Our dedication to sustainability performance is underscored by our 2022 GRESB score, which increased by one point to 81/100. This achievement maintained our Sector Leader Status within the regional peer group of Diversified – Office/Industrial.

Maintaining strong tenant relationships and serving our tenants remains a key focus. Our engagement initiatives drove an increase in our tenant satisfaction score from 74/100 in FY22 to 77/100 in FY23 for our directly owned assets. We also elevated our portfolio average NABERS Indoor Environment rating from 4.2 stars in FY22 to 4.5 stars in FY23.

Timothy Collyer, Managing Director of Growthpoint, said, "We are delighted to present Growthpoint's eighth annual sustainability report, showcasing our achievements in FY23 and the progress we have made against the targets in our sustainability framework. FY23 was marked by significant accomplishments that supports our goal of creating value for Growthpoint and our stakeholders."

Growthpoint's FY23 Sustainability Report is attached and is also available on our website, along with the FY23 Sustainability Databook, at www.growthpoint.com.au/results

This announcement was authorised for release by Growthpoint's Managing Director, Timothy Collyer.

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Growthpoint Properties Australia

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About Growthpoint

Growthpoint provides space for you and your business to thrive. Since 2009, we've been investing in high quality industrial and office properties across Australia.

Today, we have \$6.6 billion¹ total assets under management. We directly own and manage 58 high quality, modern office and industrial properties, valued at approximately \$4.8 billion. We manage a further \$1.8 billion on behalf of third-party investors through our funds management business, which manages funds that invest in office, retail and mixed-use properties across value-add and opportunistic strategies.

We actively manage our portfolio and invest in our existing properties, ensuring they meet our tenants' needs now and into the future. We are also focused on growing our property portfolio.

We are committed to operating in a sustainable way and reducing our impact on the environment. We are targeting net zero by 2025 across our 100% owned on balance sheet operationally controlled office assets and corporate activities.

Growthpoint Properties Australia (ASX: GOZ) is an internally managed real estate investment trust (REIT), listed on the ASX, and is part of the S&P/ASX 200. Moody's has issued us with an investment-grade rating of Baa2 for domestic senior secured debt.

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¹ As at 30 June 2023.